



# AQR Large Cap Defensive Style Fund

March 31, 2024

## Portfolio Exposures

NAV: \$2,683,048,984

| Asset Class | Security Description                        | Exposure   | Quantity |
|-------------|---------------------------------------------|------------|----------|
| Equity      | Abbott Laboratories Ord Shs                 | 18,634,557 | 163,950  |
| Equity      | AbbVie Ord Shs                              | 16,377,710 | 89,938   |
| Equity      | Accenture Ord Shs Class A                   | 12,248,158 | 35,337   |
| Equity      | Adobe Ord Shs                               | 22,189,280 | 43,974   |
| Equity      | Akamai Technologies Ord Shs                 | 6,531,256  | 60,052   |
| Equity      | Amdocs Ord Shs                              | 12,339,752 | 136,547  |
| Equity      | Amphenol Ord Shs Class A                    | 16,815,608 | 145,779  |
| Equity      | Analog Devices Ord Shs                      | 2,907,513  | 14,700   |
| Equity      | APPLE                                       | 35,021,875 | 204,233  |
| Equity      | Arch Capital Group Ord Shs                  | 6,700,236  | 72,482   |
| Equity      | Arista Networks Ord Shs                     | 8,329,386  | 28,724   |
| Equity      | Arrow Electronics Ord Shs                   | 2,857,312  | 22,071   |
| Equity      | Arthur J Gallagher Ord Shs                  | 21,920,007 | 87,666   |
| Equity      | Aspen Technology Ord Shs                    | 784,231    | 3,677    |
| Equity      | Assurant Ord Shs                            | 8,067,213  | 42,856   |
| Equity      | Assured Guaranty Ord Shs                    | 3,928,519  | 45,026   |
| Equity      | AT&T                                        | 13,106,826 | 744,706  |
| Equity      | Atmos Energy Ord Shs                        | 3,882,770  | 32,664   |
| Equity      | Automatic Data Processing Ord Shs           | 17,428,356 | 69,786   |
| Equity      | AutoZone Ord Shs                            | 25,175,380 | 7,988    |
| Equity      | Becton Dickinson Ord Shs                    | 16,840,952 | 68,058   |
| Equity      | Booking Holdings Ord Shs                    | 2,873,281  | 792      |
| Equity      | Booz Allen Hamilton Holding Ord Shs Class A | 2,347,727  | 15,816   |
| Equity      | Broadcom Ord Shs                            | 1,040,447  | 785      |
| Equity      | CACI International Ord Shs Class A          | 20,979,605 | 55,380   |
| Equity      | Cadence Design Systems Ord Shs              | 35,873,775 | 115,246  |
| Equity      | Cardinal Health Ord Shs                     | 16,557,284 | 147,965  |
| Equity      | Caseys General Stores Ord Shs               | 12,173,388 | 38,227   |
| Equity      | Cboe Global Markets Ord Shs                 | 39,181,341 | 213,255  |
| Equity      | Cencora Ord Shs                             | 17,896,699 | 73,652   |
| Equity      | Centene Ord Shs                             | 9,296,034  | 118,451  |
| Equity      | Chemed Ord Shs                              | 10,356,257 | 16,133   |
| Equity      | Chesapeake Energy Ord Shs                   | 1,016,571  | 11,444   |
| Equity      | CHEVRON                                     | 35,931,910 | 227,792  |
| Equity      | Chipotle Mexican Grill Ord Shs              | 8,391,845  | 2,887    |
| Equity      | Chubb Ord Shs                               | 23,248,107 | 89,716   |
| Equity      | Church And Dwight Ord Shs                   | 32,160,025 | 308,312  |
| Equity      | Cigna Ord Shs                               | 6,743,712  | 18,568   |



|        |                                                        |            |         |
|--------|--------------------------------------------------------|------------|---------|
| Equity | Cintas Ord Shs                                         | 29,568,397 | 43,038  |
| Equity | Cisco Systems Ord Shs                                  | 38,538,056 | 772,151 |
| Equity | CME Group Ord Shs Class A                              | 38,367,046 | 178,211 |
| Equity | CNA Financial Ord Shs                                  | 1,315,454  | 28,962  |
| Equity | Coca-Cola Ord Shs                                      | 37,140,726 | 607,073 |
| Equity | COLGATE-PALMOLIVE                                      | 34,864,749 | 387,171 |
| Equity | ConocoPhillips Ord Shs                                 | 4,954,374  | 38,925  |
| Equity | Consolidated Edison Ord Shs                            | 15,564,925 | 171,401 |
| Equity | Copart Ord Shs                                         | 5,967,787  | 103,035 |
| Equity | COSTCO WHOLESALE                                       | 37,860,121 | 51,677  |
| Equity | Crane Ord Shs                                          | 2,376,261  | 17,585  |
| Equity | CrowdStrike Holdings Ord Shs Class A                   | 7,463,335  | 23,280  |
| Equity | Cummins Ord Shs                                        | 3,825,736  | 12,984  |
| Equity | Danaher Ord Shs                                        | 24,996,722 | 100,099 |
| Equity | Deckers Outdoor Ord Shs                                | 22,034,897 | 23,410  |
| Equity | Dolby Laboratories Ord Shs Class A                     | 10,806,833 | 129,006 |
| Equity | DT Midstream Ord Shs                                   | 787,701    | 12,892  |
| Equity | Duke Energy Ord Shs                                    | 8,339,497  | 86,232  |
| Equity | Electronic Arts Ord Shs                                | 38,681,663 | 291,563 |
| Equity | Elevance Health Ord Shs                                | 7,805,583  | 15,053  |
| Equity | Eli Lilly Ord Shs                                      | 38,410,997 | 49,374  |
| Equity | EOG Resources Ord Shs                                  | 10,768,602 | 84,235  |
| Equity | Everest Group Ord Shs                                  | 20,502,255 | 51,578  |
| Equity | Exelixis Ord Shs                                       | 2,510,990  | 105,815 |
| Equity | Expeditors International of Washington Ord Shs Class A | 13,357,868 | 109,878 |
| Equity | EXXON MOBIL                                            | 32,315,882 | 278,010 |
| Equity | F5 Ord Shs                                             | 771,631    | 4,070   |
| Equity | Fastenal Ord Shs                                       | 6,234,995  | 80,827  |
| Equity | Flowers Foods Ord Shs                                  | 2,306,861  | 97,131  |
| Equity | Fortinet Ord Shs                                       | 11,553,202 | 169,129 |
| Equity | FTI Consulting Ord Shs                                 | 24,233,820 | 115,240 |
| Equity | Garmin Ord Shs                                         | 11,266,482 | 75,680  |
| Equity | General Dynamics Ord Shs                               | 24,133,121 | 85,430  |
| Equity | GENERAL ELECTRIC                                       | 26,270,873 | 149,666 |
| Equity | General Mills Ord Shs                                  | 18,606,492 | 265,921 |
| Equity | Gilead Sciences Ord Shs                                | 6,744,787  | 92,079  |
| Equity | Gittlab Ord Shs Class A                                | 1,485,935  | 25,479  |
| Equity | GOOGLE                                                 | 38,432,362 | 254,637 |
| Equity | Grand Canyon Education Ord Shs                         | 5,744,657  | 42,175  |
| Equity | Hawaiian Electric Industries Ord Shs                   | 2,946,609  | 261,456 |
| Equity | Hershey Foods Ord Shs                                  | 21,922,484 | 112,712 |
| Equity | Hormel Foods Ord Shs                                   | 905,047    | 25,940  |
| Equity | IBM                                                    | 19,067,356 | 99,850  |
| Equity | IDEX Ord Shs                                           | 940,941    | 3,856   |



|        |                                               |            |         |
|--------|-----------------------------------------------|------------|---------|
| Equity | Illinois Tool Ord Shs                         | 10,197,882 | 38,005  |
| Equity | Intercontinental Exchange Ord Shs             | 8,457,854  | 61,543  |
| Equity | Jack Henry and Associates Ord Shs             | 837,031    | 4,818   |
| Equity | JM Smucker Ord Shs                            | 26,614,456 | 211,444 |
| Equity | JOHNSON & JOHNSON                             | 38,478,136 | 243,240 |
| Equity | KIMBERLY-CLARK                                | 831,979    | 6,432   |
| Equity | Kinder Morgan Ord Shs                         | 1,404,752  | 76,595  |
| Equity | Kraft Heinz Ord Shs                           | 35,785,251 | 969,790 |
| Equity | Kroger Ord Shs                                | 37,795,266 | 661,566 |
| Equity | Landstar System Ord Shs                       | 20,187,755 | 104,730 |
| Equity | Leidos Holdings Ord Shs                       | 3,181,030  | 24,266  |
| Equity | Lincoln Electric Holdings Ord Shs             | 3,361,080  | 13,158  |
| Equity | Linde Ord Shs                                 | 8,397,692  | 18,086  |
| Equity | Lockheed Martin Ord Shs                       | 38,261,390 | 84,115  |
| Equity | lululemon athletica Ord Shs                   | 7,910,663  | 20,250  |
| Equity | Manhattan Associates Ord Shs                  | 8,957,483  | 35,797  |
| Equity | Marathon Petroleum Ord Shs                    | 6,040,366  | 29,977  |
| Equity | Markel Group Ord Shs                          | 3,195,108  | 2,100   |
| Equity | Marsh & McLennan Ord Shs                      | 23,918,604 | 116,121 |
| Equity | Mastercard Ord Shs Class A                    | 38,713,412 | 80,390  |
| Equity | MCDONALD'S                                    | 27,176,597 | 96,388  |
| Equity | McKesson Ord Shs                              | 38,250,563 | 71,250  |
| Equity | Medtronic Ord Shs                             | 3,634,765  | 41,707  |
| Equity | MERCK                                         | 36,154,036 | 273,998 |
| Equity | Meta Platforms Ord Shs Class A                | 25,667,759 | 52,860  |
| Equity | MGIC Investment Ord Shs                       | 9,606,996  | 429,651 |
| Equity | MICROSOFT                                     | 33,743,006 | 80,203  |
| Equity | Molina Healthcare Ord Shs                     | 3,862,213  | 9,401   |
| Equity | Molson Coors Beverage Company Ord Shs Class B | 14,670,184 | 218,144 |
| Equity | Mondelez International Ord Shs Class A        | 28,086,940 | 401,242 |
| Equity | Monster Beverage Ord Shs                      | 19,187,158 | 323,670 |
| Equity | Murphy USA Ord Shs                            | 8,164,758  | 19,477  |
| Equity | Neurocrine Biosciences Ord Shs                | 5,659,685  | 41,036  |
| Equity | NewMarket Ord Shs                             | 4,481,686  | 7,062   |
| Equity | Northrop Grumman Ord Shs                      | 34,066,711 | 71,171  |
| Equity | NVIDIA Ord Shs                                | 5,422,264  | 6,001   |
| Equity | NVR Ord Shs                                   | 4,001,380  | 494     |
| Equity | O Reilly Automotive Ord Shs                   | 38,197,913 | 33,837  |
| Equity | Old Dominion Freight Line Ord Shs             | 19,097,515 | 87,080  |
| Equity | PACCAR Ord Shs                                | 3,862,890  | 31,180  |
| Equity | Paychex Ord Shs                               | 4,836,969  | 39,389  |
| Equity | Pepsico Ord Shs                               | 38,731,988 | 221,313 |
| Equity | Phillips 66 Ord Shs                           | 2,931,136  | 17,945  |
| Equity | PROCTER & GAMBLE                              | 38,337,079 | 236,284 |



|        |                                            |            |         |
|--------|--------------------------------------------|------------|---------|
| Equity | Progressive Ord Shs                        | 34,566,447 | 167,133 |
| Equity | Pultegroup Ord Shs                         | 5,950,185  | 49,330  |
| Equity | Regeneron Pharmaceuticals Ord Shs          | 35,423,482 | 36,804  |
| Equity | Reinsurance Group of America Ord Shs       | 5,447,124  | 28,241  |
| Equity | RenaissanceRe Holding Ord Shs              | 7,826,969  | 33,302  |
| Equity | Republic Services Ord Shs                  | 38,406,118 | 200,617 |
| Equity | Rollins Ord Shs                            | 4,667,024  | 100,865 |
| Equity | Roper Technologies Ord Shs                 | 38,536,438 | 68,712  |
| Equity | Science Applications International Ord Shs | 1,518,913  | 11,649  |
| Equity | Snap On Ord Shs                            | 932,204    | 3,147   |
| Equity | Stryker Ord Shs                            | 10,548,576 | 29,476  |
| Equity | Synopsys Ord Shs                           | 9,349,169  | 16,359  |
| Equity | T Mobile US Ord Shs                        | 38,709,255 | 237,160 |
| Equity | TD Synnex Ord Shs                          | 919,955    | 8,134   |
| Equity | Texas Roadhouse Ord Shs                    | 4,773,277  | 30,901  |
| Equity | Thermo Fisher Scientific Ord Shs           | 2,741,568  | 4,717   |
| Equity | Travelers Companies Ord Shs                | 24,712,433 | 107,380 |
| Equity | U Haul Holding Ord Shs                     | 143,523    | 2,125   |
| Equity | Ubiquiti Ord Shs                           | 768,086    | 6,630   |
| Equity | Union Pacific Ord Shs                      | 4,735,874  | 19,257  |
| Equity | United Therapeutics Ord Shs                | 17,006,631 | 74,032  |
| Equity | UnitedHealth Group Ord Shs                 | 35,917,694 | 72,605  |
| Equity | Unum Ord Shs                               | 10,554,171 | 196,686 |
| Equity | Veeva Systems Ord Shs Class A              | 6,521,842  | 28,149  |
| Equity | VeriSign Ord Shs                           | 2,220,299  | 11,716  |
| Equity | Verisk Analytics Ord Shs                   | 13,222,803 | 56,093  |
| Equity | Verizon Communications Ord Shs             | 2,384,629  | 56,831  |
| Equity | Vertex Pharmaceuticals Ord Shs             | 38,485,763 | 92,069  |
| Equity | Visa Ord Shs Class A                       | 38,430,432 | 137,704 |
| Equity | WALMART                                    | 30,709,143 | 510,373 |
| Equity | Waste Management Ord Shs                   | 38,274,919 | 179,568 |
| Equity | West Pharmaceutical Services Ord Shs       | 1,050,610  | 2,655   |
| Equity | White Mountains Insurance Group Ord Shs    | 4,808,724  | 2,680   |
| Equity | WR Berkley Ord Shs                         | 5,229,546  | 59,131  |
| Equity | WW Grainger Ord Shs                        | 17,823,096 | 17,520  |
| Equity | Xcel Energy Ord Shs                        | 773,785    | 14,396  |
| Equity | E-Mini S&P 500 Index Future                | 73,298,183 | 279     |



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Disclosures:

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