



AQR TM Large Cap Multi-Style Fund

December 31, 2020

Portfolio Exposures

NAV: \$303,983,345

Asset Class	Security Description	Exposure	Quantity
Equity	A O Smith Ord Shs	155,141	2,830
Equity	Abbott Laboratories Ord Shs	656,940	6,000
Equity	AbbVie Ord Shs	853,021	7,961
Equity	Accenture Ord Shs Class A	2,006,093	7,680
Equity	Acuity Brands Ord Shs	1,180,022	9,745
Equity	Adobe Ord Shs	2,641,134	5,281
Equity	AGCO Ord Shs	1,762,736	17,099
Equity	Air Lease Ord Shs Class A	353,672	7,962
Equity	Akamai Technologies Ord Shs	1,980,951	18,868
Equity	Alexion Pharmaceuticals Ord Shs	272,014	1,741
Equity	Align Technology Ord Shs	253,831	475
Equity	Alliance Data Systems Ord Shs	673,199	9,085
Equity	Allstate Ord Shs	3,231,612	29,397
Equity	Alphabet Ord Shs Class C	4,391,963	2,507
Equity	Altria Group Ord Shs	741,526	18,086
Equity	Amazon Com Ord Shs	8,963,071	2,752
Equity	Ameren Ord Shs	679,590	8,706
Equity	American Tower REIT	314,917	1,403
Equity	Ameriprise Finance Ord Shs	2,846,157	14,646
Equity	AmerisourceBergen Ord Shs	456,930	4,674
Equity	Amgen Ord Shs	307,173	1,336
Equity	Anthem Ord Shs	2,466,934	7,683
Equity	APPLE	20,015,490	150,844
Equity	Applied Material Ord Shs	1,960,218	22,714
Equity	ARAMARK Ord Shs	233,112	6,058
Equity	Arrow Electronics Ord Shs	2,614,062	26,866
Equity	Associated Bancorp Ord Shs	876,489	51,407
Equity	Assurant Ord Shs	1,233,608	9,056
Equity	Assured Guaranty Ord Shs	272,924	8,667
Equity	AT&T	1,748,378	60,792
Equity	Autonation Ord Shs	2,362,950	33,858
Equity	AutoZone Ord Shs	183,743	155
Equity	Bank of New York Mellon Ord Shs	141,325	3,330
Equity	Baxter International Ord Shs	1,276,859	15,913
Equity	Berkshire Hathaway Ord Shs Class B	3,529,989	15,224
Equity	Berry Global Group Ord Shs	282,523	5,028
Equity	Best Buy Ord Shs	1,971,651	19,758
Equity	Bio Rad Laboratories Ord Shs Class A	308,375	529



Equity	Biogen Inc Ord Shs	1,596,977	6,522
Equity	Booz Allen Hamilton Holding Ord Shs Class A	1,195,587	13,714
Equity	Brandywine Realty Trust REIT Ord Shs	141,800	11,906
Equity	Bristol Myers Squibb Ord Shs	1,305,918	21,053
Equity	Brixmor Property Group REIT Ord Shs	331,050	20,003
Equity	Cabot Ord Shs	346,429	7,719
Equity	CACI International Ord Shs Class A	1,003,055	4,023
Equity	Cadence Design Systems Ord Shs	1,497,183	10,974
Equity	Carlisle Companies Ord Shs	242,860	1,555
Equity	Carters Ord Shs	988,488	10,508
Equity	CDW Ord Shs	1,207,855	9,165
Equity	Charles River Laboratories International Ord Shs	2,368,673	9,480
Equity	Chemours Ord Shs	159,821	6,447
Equity	Cigna Ord Shs	163,629	786
Equity	Cintas Ord Shs	464,800	1,315
Equity	CIRRUS LOGIC	536,766	6,530
Equity	Cisco Systems Ord Shs	134,653	3,009
Equity	Citizens Financial Group Ord Shs	135,387	3,786
Equity	Clorox Ord Shs	2,644,546	13,097
Equity	Cognizant Technology Solutions Ord Shs Class A	324,194	3,956
Equity	Colfax Ord Shs	351,502	9,192
Equity	COLGATE-PALMOLIVE	482,875	5,647
Equity	COMCAST	970,186	18,515
Equity	Concentrix Ord Shs	1,386,242	14,045
Equity	Copart Ord Shs	645,285	5,071
Equity	CoreLogic Ord Shs	634,101	8,201
Equity	COSTCO WHOLESALE	1,802,892	4,785
Equity	Cummins Ord Shs	2,131,106	9,384
Equity	Curtiss Wright Ord Shs	345,792	2,972
Equity	CVS Health Ord Shs	1,146,416	16,785
Equity	D R Horton Ord Shs	358,866	5,207
Equity	Danaher Ord Shs	2,094,558	9,429
Equity	Darden Restaurants Ord Shs	709,836	5,959
Equity	Davita Ord Shs	434,028	3,697
Equity	Dicks Sporting Ord Shs	1,039,042	18,485
Equity	Dollar General Ord Shs	695,462	3,307
Equity	Dominos Pizza Ord Shs	578,641	1,509
Equity	DuPont de Nemours Ord Shs	562,978	7,917
Equity	Eastman Chemical Ord Shs	896,303	8,938
Equity	Eaton Ord Shs	152,338	1,268
Equity	eBay Ord Shs	218,990	4,358
Equity	Electronic Arts Ord Shs	1,381,576	9,621
Equity	Eli Lilly Ord Shs	157,190	931
Equity	EPAM Systems Ord Shs	128,289	358



Equity	EPR Properties REIT Ord Shs	226,460	6,968
Equity	Estee Lauder Ord Shs Class A	610,640	2,294
Equity	Everest Re Group Ord Shs	1,206,500	5,154
Equity	Exelixis Ord Shs	1,029,671	51,304
Equity	Exelon Ord Shs	828,019	19,612
Equity	Extended Stay America Units	862,194	58,217
Equity	Facebook Class A Ord Shs	7,730,428	28,300
Equity	Fedex Ord Shs	257,024	990
Equity	Fifth Third Bancorp Ord Shs	202,061	7,329
Equity	First American Financial Ord Shs	515,474	9,984
Equity	First Citizens Bancshares Ord Shs Class A	177,449	309
Equity	FNB Ord Shs	288,506	30,369
Equity	Foot Locker Ord Shs	1,222,461	30,229
Equity	Fortinet Ord Shs	235,123	1,583
Equity	Fortune Brands Home And Security Ord Shs	599,697	6,996
Equity	FTI Consulting Ord Shs	103,118	923
Equity	Gaming and Leisure Properties REIT Ord Shs	126,861	2,992
Equity	General Mills Ord Shs	475,927	8,094
Equity	General Motors Ord Shs	911,458	21,889
Equity	Gilead Sciences Ord Shs	152,583	2,619
Equity	GOOGLE	6,798,491	3,879
Equity	GrafTech International Ord Shs	173,438	16,270
Equity	Graham Holdings Company Ord Shs Class B	104,542	196
Equity	Grand Canyon Education Ord Shs	288,641	3,100
Equity	Hanesbrands Ord Shs	576,610	39,548
Equity	HOME DEPOT	1,159,697	4,366
Equity	Horizon Therapeutics Public Ord Shs	2,210,959	30,225
Equity	Howmet Aerospace Ord Shs	1,143,769	40,076
Equity	HP Ord Shs	1,242,852	50,543
Equity	Hubbell Ord Shs	305,897	1,951
Equity	Humana Ord Shs	2,844,812	6,934
Equity	Huntington Ingalls Industries Ord Shs	864,845	5,073
Equity	Huntsman Ord Shs	836,156	33,260
Equity	INTEL	3,489,293	70,038
Equity	Interpublic Group of Companies Ord Shs	829,550	35,270
Equity	Intuit Ord Shs	590,287	1,554
Equity	ITT Ord Shs	533,441	6,926
Equity	Jabil Ord Shs	916,394	21,547
Equity	JAZZ PHARMACEUTICALS	452,072	2,739
Equity	JM Smucker Ord Shs	637,187	5,512
Equity	JOHNSON & JOHNSON	2,313,171	14,698
Equity	JPMORGAN CHASE	1,595,364	12,555
Equity	KIMBERLY-CLARK	502,646	3,728
Equity	Kroger Ord Shs	1,325,408	41,732



Equity	Lam Research Ord Shs	2,954,521	6,256
Equity	Leidos Holdings Ord Shs	507,519	4,828
Equity	Lennar A Ord Shs	1,262,826	16,566
Equity	LKQ Ord Shs	72,912	2,069
Equity	Lowe's Companies Ord Shs	463,874	2,890
Equity	lululemon athletica Ord Shs	1,321,122	3,796
Equity	LyondellBasell Industries Ord Shs Class A	501,747	5,474
Equity	Manhattan Associates Ord Shs	520,010	4,944
Equity	Manpower Ord Shs	403,916	4,479
Equity	Mastercard Ord Shs Class A	188,107	527
Equity	Match Group Ord Shs	459,164	3,037
Equity	MCDONALD'S	548,896	2,558
Equity	McKesson Ord Shs	1,003,344	5,769
Equity	MDU Resources Group Ord Shs	314,131	11,926
Equity	Medtronic Ord Shs	1,874,240	16,000
Equity	MERCK	1,786,430	21,839
Equity	Mercury General Ord Shs	166,602	3,191
Equity	MetLife Ord Shs	473,726	10,090
Equity	MGIC Investment Ord Shs	46,611	3,714
Equity	MGM Resorts International Ord Shs	695,930	22,086
Equity	Micron Technology Ord Shs	2,085,493	27,740
Equity	MICROSOFT	17,217,977	77,412
Equity	MKS Instruments Ord Shs	669,653	4,451
Equity	Mohawk Industries Ord Shs	823,853	5,845
Equity	Molina Healthcare Ord Shs	1,299,262	6,109
Equity	Monster Beverage Ord Shs	472,850	5,113
Equity	Morgan Stanley Ord Shs	1,775,475	25,908
Equity	MSC Industrial Ord Shs Class A	1,172,177	13,890
Equity	MSCI Ord Shs	405,449	908
Equity	NewMarket Ord Shs	155,333	390
Equity	Nike Ord Shs Class B	318,873	2,254
Equity	Nrg Energy Ord Shs	2,734,504	72,823
Equity	Nu Skin Enterprises Ord Shs Class A	90,303	1,653
Equity	NVR Ord Shs	387,587	95
Equity	Old Republic International Ord Shs	214,425	10,879
Equity	Oracle Ord Shs	1,969,940	30,452
Equity	Oshkosh Ord Shs	2,094,944	24,340
Equity	Owens Corning Ord Shs	328,723	4,339
Equity	PACCAR Ord Shs	541,148	6,272
Equity	Peloton Interactive Class A Ord Shs	1,987,229	13,098
Equity	Penske Automotive Group Voting Ord Shs	741,484	12,485
Equity	Peoples United Financial Ord Shs	447,365	34,599
Equity	PerkinElmer Ord Shs	390,607	2,722
Equity	PFIZER	1,456,388	39,565



Equity	PHILIP MORRIS INTERNATIONAL	1,158,232	13,990
Equity	Pinnacle West Ord Shs	134,876	1,687
Equity	Popular Ord Shs	2,630,144	46,700
Equity	PRA Health Sciences Ord Shs	284,122	2,265
Equity	PROCTER & GAMBLE	5,784,328	41,572
Equity	Progressive Ord Shs	570,043	5,765
Equity	Prudential Financial Ord Shs	125,224	1,604
Equity	Public Storage REIT Ord Shs	422,371	1,829
Equity	Pultegroup Ord Shs	2,274,149	52,740
Equity	Qorvo Ord Shs	1,575,408	9,475
Equity	QUALCOMM Ord Shs	929,731	6,103
Equity	Quanta Services Ord Shs	1,491,606	20,711
Equity	Quest Diagnostics Ord Shs	84,968	713
Equity	Quidel Ord Shs	1,323,482	7,367
Equity	Qurate Retail 8.0 Cumulative Redeemable Pref Shs	102,267	1,033
Equity	Qurate Retail Ord Shs Series A	459,182	41,858
Equity	Ralph Lauren Ord Shs Class A	272,110	2,623
Equity	Regal Beloit Ord Shs	786,107	6,401
Equity	Republic Services Ord Shs	184,126	1,912
Equity	Robert Half Ord Shs	257,855	4,127
Equity	S&P Global Ord Shs	265,285	807
Equity	Schneider National Ord Shs Class B	146,949	7,099
Equity	Scotts Miracle Gro Ord Shs	253,704	1,274
Equity	Silgan Holdings Ord Shs	551,750	14,880
Equity	Skechers USA Ord Shs Class A	120,111	3,342
Equity	Skyworks Solutions Ord Shs	1,929,957	12,624
Equity	SLM Ord Shs	998,163	80,562
Equity	Snap On Ord Shs	253,458	1,481
Equity	Sprouts Farmers Market Ord Shs	404,774	20,138
Equity	State Street Ord Shs	406,840	5,590
Equity	Syneos Health Ord Shs Class A	997,696	14,644
Equity	Synnex Ord Shs	1,615,607	19,838
Equity	T Mobile US Ord Shs	451,073	3,345
Equity	Target Ord Shs	2,888,560	16,363
Equity	Teledyne Technologies Ord Shs	675,382	1,723
Equity	Teradyne Ord Shs	1,473,928	12,294
Equity	Tesla Ord Shs	4,752,687	6,735
Equity	Texas Instrument Ord Shs	1,023,351	6,235
Equity	Textron Ord Shs	643,611	13,317
Equity	Thermo Fisher Scientific Ord Shs	3,103,026	6,662
Equity	Thor Industries Ord Shs	157,060	1,689
Equity	Timken Ord Shs	2,190,526	28,316
Equity	Tractor Supply Ord Shs	94,048	669
Equity	Trade Desk Ord Shs Class A	357,246	446



Equity	Trane Technologies Ord Shs	256,498	1,767
Equity	Tyson Foods Ord Shs Class A	437,999	6,797
Equity	UNITED RENTALS	1,446,191	6,236
Equity	United Therapeutics Ord Shs	2,403,595	15,835
Equity	UnitedHealth Group Ord Shs	2,027,281	5,781
Equity	Universal Health Services Ord Shs Class B	99,413	723
Equity	Valmont Inds Ord Shs	162,860	931
Equity	Veeva Systems Ord Shs Class A	324,522	1,192
Equity	Ventas REIT Ord Shs	304,097	6,201
Equity	VeriSign Ord Shs	761,079	3,517
Equity	Verizon Communications Ord Shs	2,098,433	35,718
Equity	Viatris Ord Shs	1,734,706	92,567
Equity	Virtu Financial Ord Shs Class A	125,397	4,982
Equity	Visa Ord Shs Class A	1,885,234	8,619
Equity	Vistra Ord Shs	143,498	7,299
Equity	WALMART	3,095,045	21,471
Equity	Waste Management Ord Shs	2,171,799	18,416
Equity	Watsco Ord Shs	1,210,457	5,343
Equity	Weingarten Realty Investors REIT Ord Shs	361,326	16,674
Equity	Whirlpool Ord Shs	1,091,604	6,048
Equity	Williams Sonoma Ord Shs	2,206,364	21,665
Equity	Wyndham Destinations Ord Shs	151,896	3,386
Equity	Xerox Holdings Ord Shs	694,912	29,966
Equity	Xilinx Ord Shs	285,383	2,013
Equity	E-Mini S&P 500 Index Future	12,207,228	65

Disclosures:

© AQR Funds are distributed by ALPS Distributors, Inc. AQR Capital Management, LLC is the Investment Manager of the Funds and a federally registered investment adviser. ALPS Distributors is not affiliated with AQR Capital Management.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus or summary prospectus containing this and other important information, please call 1-866-290-2688 or visit funds.aqr.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. © AQR Funds. All rights reserved. AQR007026 1/31/2021

Holdings are subject to change.

The information set forth herein has been obtained or derived from sources believed by AQR Capital Management, LLC ("AQR") to be reliable. However, AQR does not make any representation or warranty, express or implied, as to the information's accuracy or completeness, nor does AQR recommend that the attached information serve as the basis of any investment decision. This document is intended exclusively for the use of the person to whom it has been delivered by AQR and it is not to be reproduced or redistributed to any other person without AQR's written consent.