



AQR TM Emerging Multi-Style Fund

March 31, 2024

Portfolio Exposures

NAV: \$494,098,672

Asset Class	Security Description	Exposure	Quantity
Equity	3SBIO INC Ord Shs	78,318	102,500
Equity	ABB India Ord Shs	1,907,359	25,009
Equity	Absa Group Ord Shs	718,893	91,900
Equity	Accton Technology Ord Shs	1,142,328	78,960
Equity	Adaro Energy Indonesia Ord Shs	5,750,566	33,768,600
Equity	African Rainbow Mineral Ord Shs	1,286,395	148,100
Equity	Agricultural Bank of China Ord Shs A	336,575	577,700
Equity	Akbank A Ord Shs	1,370,225	947,617
Equity	Al Mouwasat Medical Services Ord Shs	157,476	4,330
Equity	AI-ELM Information Security Company Ord Shs	5,876,991	22,984
Equity	Alchip Technologies Ord Shs	313,091	3,000
Equity	Aldar Properties Ord Shs	241,576	158,981
Equity	Alfa A Ord Shs	1,907,629	2,563,309
Equity	Alibaba Group Holding Ord Shs	6,676,364	743,804
Equity	AMMB Holdings Ord Shs	154,948	175,028
Equity	Aneka Tambang Ord Shs	568,805	5,636,500
Equity	Anhui Conch Cement Ord Shs A	203,525	66,323
Equity	Arab National Bank Ord Shs	1,034,091	131,693
Equity	Arabian Internet and Communications Services Ord Shs	432,576	4,292
Equity	Arca Continental Ord Shs	2,603,326	238,478
Equity	ASE Technology Holding Ord Shs	4,416,149	877,840
Equity	Astra International Ord Shs	990,470	3,049,300
Equity	Axis Bank GDR	754,853	11,925
Equity	Baidu Class A Ord Shs	3,858,574	294,050
Equity	Bajaj Auto Ord Shs	5,372,128	48,977
Equity	Banco de Chile Ord Shs	139,901	1,258,913
Equity	Banco del Bajio Institucion de Banca Multiple Ord Shs	1,946,633	499,328
Equity	Banco do Brasil Ord Shs	6,429,425	568,400
Equity	Bank Negara Indonesia Ord Shs	153,017	411,200
Equity	Bank of Baroda Ord Shs	855,512	270,221
Equity	Bank of Beijing Ord Shs A	417,287	535,278
Equity	Bank of China Ord Shs A	347,435	573,300
Equity	Bank of China Ord Shs H	822,105	1,992,000
Equity	Bank of Communications Ord Shs A	319,952	366,400
Equity	Bank of Communications Ord Shs H	192,427	293,000
Equity	Bank of Ningbo Ord Shs A	158,837	55,900
Equity	Bank of Shanghai Ord Shs A	198,174	214,111
Equity	Bank Pekao Ord Shs	2,766,272	60,661



Equity	Banque Saudi Fransi Ord Shs	361,151	34,820
Equity	Baoshan Iron & Steel Ord Shs A	638,102	697,722
Equity	BB Seguridade Ord Shs	1,214,250	186,900
Equity	BDO Unibank Ord Shs	715,386	260,294
Equity	Bharat Electronics Ord Shs	1,219,140	504,612
Equity	Bharat Petroleum Ord Shs	3,010,588	416,817
Equity	BOE Technology Group Ord Shs A	885,713	1,583,900
Equity	Budimex Ord Shs	387,587	2,208
Equity	BYD Ord Shs A	850,232	30,400
Equity	Catcher Technology Ord Shs	1,242,005	181,500
Equity	Cemex ADR Representing 10 Participation Certificates	2,131,649	236,587
Equity	Cencosud Ord Shs	2,366,277	1,365,272
Equity	China CITIC Bank Ord Shs H	2,231,935	4,189,000
Equity	China Communications Services Ord Shs H	512,071	1,098,000
Equity	China Construction Bank Ord Shs H	9,679,484	16,050,000
Equity	China Everbright Bank Ord Shs A	217,400	505,900
Equity	China Everbright Bank Ord Shs H	183,991	640,000
Equity	China Feihe Ord Shs	513,459	1,092,000
Equity	China Medical System Holdings Ord Shs	996,720	949,000
Equity	China Merchants Bank Ord Shs A	457,508	103,158
Equity	China Merchants Securities Ord Shs A	434,159	225,800
Equity	China Merchants Shekou Industrial Zone Holdings Ord Shs A	158,923	122,100
Equity	China Minsheng Banking Ord Shs A	185,841	333,155
Equity	China Minsheng Banking Ord Shs H	190,444	550,000
Equity	China Overseas Land Investment Ord Shs	413,629	287,500
Equity	China Pacific Insurance (Group) Ord Shs A	187,855	59,300
Equity	China Petroleum & Chemical Ord Shs A	392,884	446,400
Equity	China Resources Land Ord Shs	1,764,593	558,000
Equity	China State Construction Engineering Ord Shs A	776,935	1,076,500
Equity	China Taiping Insurance Hldgs Ord Shs	1,172,118	1,339,200
Equity	China Tourism Group Duty Free Ord Shs A	391,687	33,292
Equity	China Vanke Ord Shs A	139,703	112,700
Equity	China Yangtze Power Ord Shs A	320,364	93,300
Equity	Cia Energetica de Minas Gerais Pref Shs	728,676	290,400
Equity	Cipla Ord Shs	841,659	46,893
Equity	CITIC Ord Shs	5,360,550	5,579,000
Equity	CITIC Securities Ord Shs A	380,713	143,965
Equity	Coal India Ord Shs	6,156,353	1,182,804
Equity	Coca-Cola Femsa ADR Representing 10 Units	1,576,584	16,220
Equity	Colgate Palmolive India Ord Shs	346,453	10,661
Equity	Commercial Bank of Qatar Ord Shs	139,439	102,877
Equity	Compal Electronics Ord Shs	450,822	398,560
Equity	COSCO SHIPPING Holdings Ord Shs H	1,170,915	1,113,500
Equity	CSPC Pharmaceutical Group Ord Shs	248,312	316,000



Equity	DB Insurance Ord Shs	3,062,758	43,540
Equity	DLF Ord Shs	202,959	18,871
Equity	Dongfeng Motor Group Ord Shs H	155,427	372,000
Equity	Dongyue Group Ord Shs	1,573,705	1,678,000
Equity	Doosan Bobcat Ord Shs	1,478,820	37,352
Equity	Dr Reddys Laboratories ADR repsg 1 Ord Shs	3,464,100	47,227
Equity	East Buy Holding Ord Shs	1,015,224	382,000
Equity	Emaar Properties Ord Shs	652,252	293,170
Equity	Emirates NBD Ord Shs	1,240,893	260,389
Equity	Enel Chile ADR Representing 50 Ord Shs	753,542	247,063
Equity	Etihad Etisalat Ord Shs	3,276,291	233,607
Equity	Evergreen Marine Corp (Taiwan) Ord Shs	252,597	47,000
Equity	Exxaro Resources Ord Shs	2,925,441	327,831
Equity	Far East Horizon Ord Shs	1,184,241	1,598,000
Equity	Fibra Uno Administracion REIT Ord Shs	314,156	189,128
Equity	Fomento Economico Mexicano ADR Representing 10 Units of Ord Shs	1,184,936	9,096
Equity	Foshan Hai Tian Flavouring & Food Ord Shs A	290,766	53,567
Equity	Gazprom Ord Shs	0	863,552
Equity	Gcl Technology Holdings Ord Shs	821,174	5,021,000
Equity	Geely Automobile Holdings Ord Shs	2,288,026	1,938,000
Equity	Genting Ord Shs	624,475	628,860
Equity	Gerdau SA ADR Representing 1 Pref Shs	3,751,024	848,648
Equity	Gigabyte Technology Ord Shs	1,791,327	181,420
Equity	GMK Norilskiy Nikel Ord Shs	0	6,790
Equity	Gpo Finance Banorte Ord Shs	381,012	35,908
Equity	Grupo Aeroportuario ADR Representing 10 Ord Shs Series B	1,799,586	5,647
Equity	Grupo Carso Series A1 Ord Shs	272,683	30,600
Equity	Grupo Mexico B Ord Shs	2,051,646	347,518
Equity	Gs Holdings Ord Shs	1,325,804	36,992
Equity	Guotai Junan Securities Ord Shs A	169,258	88,600
Equity	H World Group ADR	566,258	14,632
Equity	Haier Smart Home Ord Shs A	729,902	212,400
Equity	Haitong Securities Ord Shs Class A	209,939	175,200
Equity	Hana Financial Group Ord Shs	6,528,876	152,331
Equity	Hankook Tire & Technology Ord Shs	143,366	3,561
Equity	Hanmi Semiconductor Ord Shs	5,352,270	53,893
Equity	Harmony Gold Mining ADR Representing 1 Ord Shs	2,037,484	249,386
Equity	HCL Technologies Ord Shs	3,020,863	163,226
Equity	HDFC Asset Management Company Ord Shs	587,360	13,049
Equity	Hero MotoCorp Ord Shs	1,391,451	24,575
Equity	Hindalco Industries Ord Shs	185,488	27,613
Equity	Hindustan Aeronautics Ord Shs	4,260,906	106,814
Equity	Hindustan Petroleum Ord Shs	3,075,128	539,206
Equity	HLB Ord Shs	2,167,061	27,732



Equity	HMM Ord Shs	1,760,068	150,731
Equity	Hon Hai Precision Industry Ord Shs	2,857,937	609,760
Equity	Hua Xia Bank Ord Shs A	244,459	273,900
Equity	Huatai Securities Ord Shs A	247,910	128,200
Equity	Hyundai Glovis Ord Shs	597,986	4,624
Equity	Hyundai Mobis Ord Shs	1,694,128	8,944
Equity	Hyundai Steel Ord Shs	309,485	13,102
Equity	Indah Kiat Pulp & Paper Ord Shs	300,264	497,200
Equity	Indian Oil Corp Ord Shs	3,138,080	1,560,201
Equity	Indofood Sukses Makmur Ord Shs	644,376	1,602,600
Equity	Industrial And Commercial Bank Of China Ord Shs A	239,841	329,800
Equity	Industrial Bank Of Korea Ord Shs	2,940,207	293,204
Equity	Industrial Bank Ord Shs A	315,996	145,390
Equity	Info Edge India Ord Shs	1,340,095	19,987
Equity	Inner Mongolia Yili Industrial Group Ord Shs A	572,187	148,900
Equity	International Container Terminal Services Ord Shs	705,998	124,804
Equity	Inventec Ord Shs	661,292	354,500
Equity	ITC Ord Shs	536,618	104,483
Equity	Jarir Marketing Ord Shs	582,143	148,728
Equity	JD.com Class A Ord Shs	3,569,346	258,900
Equity	Jiangsu Hengrui Medicine Ord Shs A	1,407,124	222,238
Equity	Jiangsu Yanghe Brewery Joint-Stock Ord Shs A	364,486	27,100
Equity	Jio Financial Services Ord Shs	863,642	203,618
Equity	Kasikornbank Public Non-Voting DR	160,745	47,300
Equity	KB Financial Group Ord Shs	182,597	3,537
Equity	KE Holdings ADR Representing 3 Ord Shs Class A	766,093	55,797
Equity	Kia Corporation Ord Shs	6,458,354	78,898
Equity	Kingsoft Ord Shs	1,303,160	423,200
Equity	Korea Investment Holdings Ord Shs	430,148	8,695
Equity	Krung Thai Bank Public Non-Voting DR	3,677,451	7,893,000
Equity	Kumba Iron Ore Ord Shs	326,778	13,386
Equity	Kunlun Energy Ord Shs	2,060,845	2,470,000
Equity	Kweichow Moutai Ord Shs A	1,735,643	7,400
Equity	Larsen and Toubro Sponsored GDR Representing 1 Ord Shs Reg S	797,778	17,611
Equity	Lenovo Group Ord Shs	3,759,441	3,244,000
Equity	LG Electronics Ord Shs	635,130	8,991
Equity	LG Uplus Ord Shs	85,077	11,488
Equity	Li Auto Class A Ord Shs	2,647,182	170,800
Equity	Lite On Technology Ord Shs	3,441,262	1,090,420
Equity	Lupin Ord Shs	282,718	14,584
Equity	Luxshare Precision Industry Ord Shs A	1,052,816	259,907
Equity	Luzhou Lao Jiao Ord Shs A	912,729	35,900
Equity	Magnit Ord Shs	0	6,681
Equity	Mediatek Ord Shs	5,861,581	156,980



Equity	Meituan Ord Shs	1,932,920	156,280
Equity	MMC Norilsk Nickel PJSC Sponsored ADR Representing Ord Shs	0	2
Equity	Mobilnye Telesistemy Ord Shs	0	306,032
Equity	Nari Technology Ord Shs A	1,237,547	369,149
Equity	Nedbank Group Ord Shs	2,654,812	219,846
Equity	NetEase Ord Shs	1,501,851	72,200
Equity	New China Life Insurance Company Ord Shs H	474,783	268,100
Equity	New China Life Insurance Ord Shs A	149,092	36,300
Equity	New Oriental Education & Technology Group Ord Shs	4,303,321	494,200
Equity	NIO American depositary shares representing 1 Class A ord shs	399,407	88,757
Equity	NK Lukoil Ord Shs	0	29,987
Equity	NK Rosneft Ord Shs	0	106,000
Equity	Novatek Microelectronics Ord Shs	4,883,183	258,740
Equity	Novatek Ord Shs	0	71,760
Equity	Novolipetsk Steel Ord Shs	0	326,680
Equity	NTPC Ord Shs	6,391,999	1,587,578
Equity	Oil And Natural Gas Ord Shs	6,399,441	1,991,156
Equity	Old Mutual Limited Ord Shs	258,744	416,991
Equity	Orient Overseas (International) Ord Shs	2,616,320	219,000
Equity	Orlen Ord Shs	2,382,211	145,969
Equity	OTP Bank Ord Shs	343,872	7,468
Equity	PDD Holdings ADS	4,450,864	38,287
Equity	Pegatron Ord Shs	554,246	173,900
Equity	PetroChina Ord Shs A	573,716	421,600
Equity	Petroleo Brasileiro Pref Shs	9,280,384	1,243,400
Equity	PGE Polska Grupa Energetyczna Ord Shs	2,704,544	1,497,507
Equity	Phosagro Ord Shs	0	3,717
Equity	PHOSAGRO PJSC-GDR REG S	0	72
Equity	PICC Property and Casualty Ord Shs H	3,243,770	2,460,000
Equity	Ping An Bank Ord Shs A	219,350	151,385
Equity	Ping An Insurance (Group) of China Ord Shs A	274,300	48,800
Equity	Poly Developments and Holdings Group Ord Shs A	143,859	114,400
Equity	Polyus Ord Shs	0	1,291
Equity	Posco Dx Company Ord Shs	542,123	14,925
Equity	Posco Holdings Ord Shs	1,818,401	5,801
Equity	Posco International Ord Shs	3,947,627	100,463
Equity	Pou Chen Ord Shs	1,532,389	1,356,620
Equity	Power Finance Corporation Ord Shs	3,796,509	811,373
Equity	Power Grid Corporation of India Ord Shs	2,697,785	812,575
Equity	Promotora y Operadora de Infraestructura Ord Shs	787,705	74,388
Equity	PTT Exploration and Production Non-Voting DR	3,257,710	776,900
Equity	Public Joint Stock Company Severstal GDR	1	54,062
Equity	PZU Ord Shs	1,238,931	101,220
Equity	Quanta Computer Ord Shs	3,494,836	381,080



Equity	REC Ord Shs	3,865,722	714,880
Equity	Reliance Industries GDR Representing 2 Ord Shs 144A	1,325,541	18,565
Equity	RHB Bank Ord Shs	1,008,757	842,054
Equity	Riyad Bank Ord Shs	2,390,294	301,845
Equity	SAIC Motor Ord Shs A	327,536	157,800
Equity	Samsung Electronics Ord Shs	15,549,469	254,047
Equity	Sanlam Limited Ord Shs	514,863	140,504
Equity	Sany Heavy Industry Ord Shs A	594,213	295,900
Equity	Sasol Ord Shs	1,972,219	255,116
Equity	Saudi Electricity Ord Shs	1,002,694	190,314
Equity	Savola Group Ord Shs	255,803	17,071
Equity	Scb X Public Company Limited Non-Voting Dr	2,497,612	799,400
Equity	Shanghai Pudong Development Bank Ord Shs A	142,654	145,263
Equity	Shenwan Hongyuan Group Ord Shs A	217,582	354,200
Equity	Shinhan Financial Group Ord Shs	1,071,334	31,354
Equity	Sibanye Stillwater Ord Shs	1,654,502	1,444,447
Equity	Sinopharm Group Ord Shs H	1,477,661	576,800
Equity	Sinotruk (Hong Kong) Ord Shs	1,699,396	692,000
Equity	SM Prime Holdings Ord Shs	346,995	596,524
Equity	Standard Bank Group Ord Shs	2,591,653	264,933
Equity	State Bank Of India Reg S India GDR	344,569	3,799
Equity	Sunny Optical Technology Ord Shs	437,965	85,800
Equity	Surgutneftegaz Ord Shs	0	1,249,260
Equity	Taiwan Semiconductor Manufacturing ADR Representing Five Ord Shs	7,127,523	52,389
Equity	Taiwan Semiconductor Manufacturing Ord Shs	32,234,902	1,324,300
Equity	Tata Consultancy Services Ord Shs	6,702,916	144,220
Equity	Tata Motors Ord Shs	3,120,441	262,140
Equity	Tatneft Ord Shs	0	134,766
Equity	Tencent Holdings Ord Shs	14,047,904	361,900
Equity	Tencent Music Entertainment Group ADR Representing 2 Class A Ord Shs	561,548	50,183
Equity	Tim Ord Shs	135,841	38,200
Equity	Tmbthanachart Bank Non-Voting DR	477,497	9,572,900
Equity	Topsports International Holdings Ord Shs	388,994	581,000
Equity	Trent Ord Shs	1,294,612	27,349
Equity	Turkiye Is Bankasi C Ord Shs	148,150	420,804
Equity	Ultrapar Participoes Ord Shs	361,168	63,500
Equity	United Micro Electronics Ord Shs	3,843,751	2,356,580
Equity	United Tractors Ord Shs	5,401,752	3,542,700
Equity	Varun Beverages Ord Shs	1,118,310	66,688
Equity	Vedanta Ord Shs	2,820,470	865,946
Equity	Vibra Energia Ord Shs	3,358,616	672,200
Equity	Wistron Ord Shs	3,487,353	892,860
Equity	Wiwynn Corporation Ord Shs	709,297	10,000
Equity	Woolworths Holding Ord Shs	314,635	100,625



Equity	Woori Financial Group Ord Shs	6,331,637	595,249
Equity	Wuliangye Yibin Ord Shs A	828,443	39,182
Equity	Xiaomi Ord Shs	2,262,824	1,185,400
Equity	Yadea Group Holdings Ord Shs	515,207	318,000
Equity	Yang Ming Marine Transport Ord Shs	432,853	312,000
Equity	Yapi Ve Kredi Bankasi A Ord Shs	1,876,955	2,221,040
Equity	Yum China Holdings Ord Shs	1,257,563	31,605
Equity	Zhongsheng Group Holdings Ord Shs	379,436	219,000
Equity	Zomato Ord Shs	1,908,698	874,191
Equity	ZTO Express Cayman ADR Representing Ord Shs Class A	673,745	32,175
Equity	MSCI EMERG	14,865,600	285

Disclosures:

Single-name equities noted herein are achieved using equity swaps.

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