



AQR Funds Final Income and Capital Gain Distributions 2021

AQR Funds announce the following final income and capital gain distributions for certain funds that, as previously announced, are being reorganized into another series of the AQR Funds :

Record date:	Monday, March 1, 2021
Ex-dividend and Reinvestment date:	Tuesday, March 2, 2021
Payable date:	Wednesday, March 3, 2021

Fund Name	Share Classes	Ticker	Net Investment Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Distribution (per share)	Net Investment Income Distribution as a Percentage of NAV	Short-Term Capital Gain Distribution as a Percentage of NAV	Long-Term Capital Gain Distribution as a Percentage of NAV	Total Distribution as a Percentage of NAV
AQR TM Large Cap Multi-Style Fund	I	QTLLX	0.0271	-	-	0.0271	0.16%	0.00%	0.00%	0.16%
AQR TM Large Cap Multi-Style Fund	N	QTLNX	0.0199	-	-	0.0199	0.12%	0.00%	0.00%	0.12%
AQR TM Large Cap Multi-Style Fund	R6	QTLRX	0.0302	-	-	0.0302	0.18%	0.00%	0.00%	0.18%
AQR TM International Multi-Style Fund	I	QIMLX	0.0536	-	-	0.0536	0.44%	0.00%	0.00%	0.44%
AQR TM International Multi-Style Fund	N	QIMNX	0.0485	-	-	0.0485	0.40%	0.00%	0.00%	0.40%
AQR TM International Multi-Style Fund	R6	QIMRX	0.0560	-	-	0.0560	0.46%	0.00%	0.00%	0.46%
AQR TM Large Cap Momentum Style Fund	I	ATMOX	0.0220	0.0668	0.4077	0.4965	0.07%	0.21%	1.27%	1.54%
AQR TM Large Cap Momentum Style Fund	N	ATMNX	0.0074	0.0668	0.4077	0.4819	0.02%	0.21%	1.27%	1.50%
AQR TM Large Cap Momentum Style Fund	R6	QTMRX	0.0278	0.0668	0.4077	0.5023	0.09%	0.21%	1.27%	1.56%
AQR Emerging Multi-Style Fund	I	QEELX	0.0105	-	-	0.0105	0.08%	0.00%	0.00%	0.08%
AQR Emerging Multi-Style Fund	N	QEENX	0.0048	-	-	0.0048	0.04%	0.00%	0.00%	0.04%
AQR Emerging Multi-Style Fund	R6	QECRX	0.0129	-	-	0.0129	0.10%	0.00%	0.00%	0.10%



The amounts shown above represent the per-share income and capital gain distributions as of March 2, 2021. The amounts are also computed as a percentage of NAV as of March 1, 2021. A Fund's closing Net Asset Value (NAV) on the ex-dividend date will be reduced by the amount of the distribution, plus or minus any market activity for the day. Please consult your tax advisor for information specific to your particular situation.

In order to comply with Section 19a-1 of the Investment Company Act of 1940, the AQR Funds are reporting to you the estimated amount of each Fund's current distributions expected to be paid from net investment income, net realized capital gains, and return of capital, if any. Please note that the amounts reported in this notice are estimates. The ultimate composition of the distributions may vary from the estimates due to a variety of factors. The sources of distributions reported in this notice are not being provided for tax reporting purposes. The Funds will send a Form 1099-DIV to applicable shareholders

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 1-866-290-2688 or visit <https://funds.aqr.com/fund-documents> to download a prospectus online.

Read the prospectus carefully before you invest. AQR Capital Management, LLC and the AQR Funds do not provide legal, tax or accounting advice.

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. Some of the Funds are less than a year old and have limited operating history. **The AQR Funds may not be suitable for all investors.** AQR Funds are distributed by ALPS Distributors, Inc. [AQR007485 Exp 12/23/2020](#)