Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name AQR FUNDS- AQR TM INTERNATIONAL MOMENTUM STYLE FUND 45-3947250 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Patrick Ryan PATRICK.RYAN@AQR.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact Two Greenwich Plaza Greenwich, CT 06830 8 Date of action 9 Classification and description 03/15/2021 Tax-Free Reorganization 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attached N/A See Attached Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action On March 15, 2021, AQR International Momentum Style Fund acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for common shares of beneficial interest. Pursuant to the same plan, the issuer liquidated shortly after the transaction. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ► The acquisition of the issuer's assets is assumed to qualify as a tax-free reorganization under section 368(a)(1)(A). The aggregate tax basis of the common shares of AQR International Momentum Style Fund received by the shareholders of the issuer will be the same as the aggregate tax basis of the common shares of the issuer that were surrendered in the exchange, reduced by the basis allocated to fractional shares, if any Please see attachment for the exchange ratio of shares of AQR International Momentum Style Fund for every 1 share of the issuer Shareholders having differing tax basis with respect to the issuer's shares exchanged, should consult with a tax advisor in order to identify the tax basis of the particular common shares of AQR International Momentum Style Fund received pursuant to the transaction Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the common shares of AQR International Momentum Style Fund received in the exchange is determined by dividing the aggregate tax basis of the shares of the issuer surrendered by the total number of common shares of AQR International Momentum Style Fund received (plus any fractional shares deemed to have been received) in the exchange. The shareholders of the issuer who received cash in lieu of fractional common shares of AQR International Momentum Style Fund will be treated as having received such fractional shares in the transaction, and then as having exchanged such fractional shares for cash in a redemption by AQR International Momentum Style Fund. The amount of any gain or loss recognized as a result of such exchange will be equal to the difference between the ratable portion of the tax basis of the issuer's common shares that is allocated to such fractional shares and the cash received in lieu thereof.

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Part		Organizational Action (continued)			
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax to	reatment is based	·	
Interna	I Reve	nue Code Sections 368, 354 and 358.			
		resulting loss be recognized? Generally, no gain or loss should be recognized.			
		n or loss may be recognized in conjunction with the receipt of cash in lieu of fr	actional shares of	AQR Internat	ional
womer	itum s	tyle Fund.			
19 P	rovide	any other information necessary to implement the adjustment, such as the reportab	le tax vear ▶ The r	eportable tax	vear is 2021
		,,,,,	<u></u>	oportable tax	Joan 10 2021
	Unde	r penalties of perjury, I declare that I have examined this return, including accompanying sche-	dules and statements	, and to the bes	t of my knowledge and
	belief	it is true, correct, and complete. Declaration of preparer (other than officer) is based on all infor	mation of which prepa	arer has any kno	wledge.
Sign					
Here	Signa	Signature ▶ Date			
	Print	your name ► A SIGNED COPY IS MAINTAINED BY THE ISSUER	Title ► Date	1	DTIN
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Prep		Tara Bongiorni Swal Bongiorni Firmle page 1 P. Deleitte Tay II P.	7/21/2021		P02359596
Use (Only	Firm's name ► Deloitte Tax LLP Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015		Firm's EIN ► Phone no.	86-1065772 212-492-4000
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Fund Name AQR TM International Momentum Style Fund

EIN: 45-3947171

Share Class	Cusip	Ticker	Exchange Ratio
1	00203H768	ATIMX	0.87784019
N	00203H545	ATNNX	0.87572640
R6	00203H198	QTIRX	0.87667704