



AQR Style Premia Alternative Fund

Class I: QSPIX

Class N: QSPNX

Class R6: QSPRX

AQRfunds.com

A Core Alternative Solution

This Fund invests long and short across asset groups and investment styles. Style investing uses a disciplined, systematic process to identify securities for a portfolio based on consistent and repeatable drivers of return.

Seeks Attractive Risk Adjusted Returns

The Fund seeks risk-balanced exposure to numerous largely uncorrelated sources of return, aiming to benefit from their diversification potential.

Opportunity to Perform in Rising and Falling Markets

The Fund seeks to be market neutral with low correlation to equity and bond markets and aims to provide positive absolute returns regardless of market direction.

Core Allocation to Alternatives

The Fund takes a holistic approach to style investing, combining exposure to multiple styles and asset classes within one single portfolio.

The Fund invests long and short utilizing four investment styles across five asset groups.



The Fund buys, or goes long, assets expected to perform relatively well and sells, or goes short, stocks expected to perform relatively poorly. Source: AQR. For illustrative purposes only. There is no assurance that the investment process will consistently lead to successful investing. Certain styles are not applicable across all asset classes. Diversification does not eliminate the risk of experiencing investment losses.

Related Resources

[Investor Guide](#) >

[Fact Sheet](#) >

[Fund Details](#) >

[Style Investing](#) >



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Style Premia Investing at AQR

- Styles define the characteristics that we believe differentiate attractive and unattractive securities. The AQR Style Premia Alternative Fund allocates balanced risk across multiple styles and asset classes, providing potential diversification benefits over time.
- Given its propensity to be diversifying to traditional assets, the Fund may be a valuable component of a long-term strategic asset allocation. Over time, the Fund may help to improve returns, reduce risk and mitigate the likelihood of large losses for an investor's overall portfolio.

About AQR

AQR is a global investment management firm dedicated to delivering results for our clients. At the nexus of economics, behavioral finance, data and technology, AQR's evolution over two decades has been a continuous exploration of what drives markets and how it can be applied to client portfolios. AQR's investment and research team has been managing complex long-only and alternatives strategies since the firm's inception in 1998.

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DISCLOSURES

The use of derivatives, forward and futures contracts, and commodities exposes the Fund to additional risks including increased volatility, lack of liquidity, and possible losses greater than the Fund's initial investment as well as increased transaction costs. Concentration generally will lead to greater price volatility. This Fund enters into a short sale by selling a security it has borrowed. If the market price of a security increases after the Fund borrows the security, the Fund will suffer a potentially unlimited loss when it replaces the borrowed security at the higher price. Short sales also involve transaction and other costs that will reduce potential gains and increase potential Fund losses.

The investment objective of the Fund is to seek positive absolute returns. An investor considering the Fund should be able to tolerate potentially wide price fluctuations. The Fund is subject to high portfolio turnover risk as a result of frequent trading, and thus, will incur a higher level of brokerage fees and commissions, and cause a higher level of tax liability to shareholders in the Fund.

This Fund is a non-diversified fund. Because the Fund may invest in securities of smaller numbers of issuers, the Fund may be more exposed to the risks associated with and developments affecting an individual issuer than a fund that invests more widely, which may, therefore, have a greater impact on the Fund's Performance.

This Fund is not suitable for all investors. There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. This document is intended exclusively for the use of the person to whom it has been delivered by AQR and it is not to be reproduced or redistributed to any other person without AQR's written consent.

An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. To obtain a Prospectus or summary prospectus containing this and other information, please call 1- 866-290-2688 or download the file from www.aqrfunds.com. Read the Prospectus or summary prospectus carefully before you invest.

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