



# AQR Multi-Asset Fund

Class I: AQRIX

Class N: AQRNX

Class R6: AQRRX

[AQRfunds.com](http://AQRfunds.com)

## A Diversified Investment Approach for the Long Term

The AQR Multi-Asset Fund invests by allocating risk, rather than dollars, in a balanced manner across multiple assets. As a result, the Fund relies less on equity risk than traditional multi-asset class portfolios.

### Additional Sources of Return

The Fund seeks to provide higher returns than traditional multi-asset class portfolios with similar levels of risk, by investing in a broad range of asset classes, including stocks, bonds, currencies, and commodities.

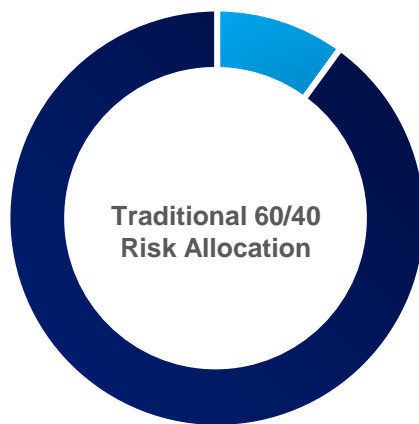
### A Measured Approach to Risk

The Fund balances risk across asset classes, targeting a consistent level throughout time. This approach provides each asset class an opportunity to contribute meaningfully to returns.

### Active Asset Allocation and Security Selection

The Fund uses a systematic investment process to modestly tilt the portfolio towards assets and asset classes that are expected to outperform and away from those expected to underperform.

The Fund seeks to balance risk exposure to three main sources.



Equity Risk

Nominal Interest Rate Risk

Inflation Risk

Source: AQR. For illustrative purposes only.

## Related Resources

[Fact Sheet](#)



[Fund Details](#)





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## Fund Managers



### **John M. Liew, Ph.D.**

Founding Principal, AQR  
Ph.D., M.B.A., University of Chicago  
B.A., University of Chicago



### **Ronen Israel**

Principal, AQR  
M.A., Columbia University  
B.S., B.A.S., University of Pennsylvania



### **Lars N. Nielsen**

Principal, AQR  
M.S., B.S., University of Copenhagen



### **John J. Huss**

Principal, AQR  
S.B., Massachusetts Institute of Technology



### **Michael A. Mendelson**

Principal, AQR  
M.B.A., University of California, Los Angeles  
A.M., S.B. (3), Massachusetts Institute of Technology



### **Yao Hua Ooi**

Principal, AQR  
B.S., B.S., University of Pennsylvania

## Multi-Asset Investing at AQR

- The AQR Multi-Asset Fund is actively managed to maintain a balanced risk allocation across asset classes.
- The Fund Managers seek to add return by dynamically adapting to market conditions and employing active security selection and asset allocation.
- Senior managers at AQR have been implementing alternative risk-balanced strategies together since the mid-1990s.

## About AQR

AQR is a global investment management firm dedicated to delivering results for our clients. At the nexus of economics, behavioral finance, data and technology, AQR's evolution over two decades has been a continuous exploration of what drives markets and how it can be applied to client portfolios. AQR's investment and research team has been managing complex long-only and alternatives strategies since the firm's inception in 1998.

## Contact Us

Individual Investors:

**p: +1.866.290.2688**

**e: [info@aqrfunds.com](mailto:info@aqrfunds.com)**

Advisors:

**p: +1.203.742.3800**

**e: [advisorsupport@aqr.com](mailto:advisorsupport@aqr.com)**

## DISCLOSURES

Foreign investing involves special risks such as currency fluctuations and political uncertainty. The use of derivatives, forward and futures contracts, and commodities exposes the Fund to additional risks including volatility, lack of liquidity, and possible losses greater than the Fund's initial investment as well as increased transaction costs. This Fund enters into a short sale by selling a security it has borrowed. If the market price of a security increases after the Fund borrows the security, the Fund will suffer a potentially unlimited loss when it replaces the borrowed security at the higher price. Short sales also involve transaction and other costs that will reduce potential Fund gains and increase potential Fund losses. When investing in bonds, yield and share price will vary with changes in interest rates and market conditions. Investors should note that if interest rates rise significantly from current levels, bond total returns will decline and may even turn negative in the short term. There is also a chance that some of the Fund's holdings may have their credit rating downgraded or may default.

Prior to January 30, 2019 the AQR Multi-Asset Fund was known as the AQR Risk Parity Fund. The investment objective of the Fund is to seek total return. Total return consists of capital appreciation and income. There is no assurance the stated objective will be met. An investor considering the Fund should be able to tolerate potentially wide price fluctuations. The Fund is not suitable for all investors. The Fund may attempt to increase its income or total return through the use of securities lending, and it may be subject to the possibility of additional loss as a result of this investment technique. There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. Diversification does not eliminate the risk of experiencing investment losses.

**An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. To obtain a Prospectus or Summary Prospectus containing this and other information, please call 1- 866-290-2688 or download the file from [www.aqrfunds.com](http://www.aqrfunds.com). Read the Prospectus carefully before you invest.**

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