## Form **8937** (December 2017)

Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name AQR FUNDS - AQR EMERGING MOMENTUM STYLE FUND 46-4639658 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact tara.bongiorni@aqr.com Tara Bongiorni 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact TWO GREENWICH PLAZA GREENWICH, CT 06830 9 Classification and description 8 Date of action 12/21/2018 COMMON STOCK - REGULATED INVESTMENT COMPANY 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See attached N/A See attached Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► AQR FUNDS-AQR EMERGING MOMENTUM STYLE FUND WAS COMPLETELY LIQUIDATED ON DECEMBER 21, 2018, WHEREIN ALL OF THE SHARES OF THE FUND WERE REDEEMED IN EXCHANGE FOR LIQUIDATING DISTRIBUTION(S) PURSUANT TO A PLAN OF LIQUIDATION Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► AS A RESULT OF THE ABOVE-DESCRIBED ORGANIZATIONAL ACTION, EACH SHAREHOLDER GENERALLY WILL RECOGNIZE GAIN OR LOSS ON THE DISPOSITION OF THE SHARES BEING REDEEMED. THE SHAREHOLDER'S GAIN OR LOSS WILL GENERALLY BE MEASURED AS THE DIFFERENCE BETWEEN GROSS PROCEEDS RECEIVED IN THE LIQUIDATING DISTRIBUTIONS AND THE TAX BASIS IN THEIR SHARES. GAIN OR LOSS REALIZED ON SHARES MAY BE TREATED AS A TAXABLE EVENT. SHAREHOLDERS SHOULD CONTACT THEIR TAX ADVISORS REGARDING THE SPECIFIC CIRCUMSTANCES SURROUNDING THEIR SHARES SUBJECT TO THIS ORGANIZATIONAL ACTION. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► AMOUNTS RECEIVED BY A SHAREHOLDER IN A DISTRIBUTION IN COMPLETE LIQUIDATION OF THE FUND IS TREATED AS FULL PAYMENT IN EXCHANGE FOR THE STOCK. THIS SALE OR EXCHANGE TREATMENT RESULTS IN THE OFFSETTING OF A SHAREHOLDER'S BASIS AGAINST THE LIQUIDATION DISTRIBUTION PROCEEDS, RESULTING IN REALIZED GAIN OR LOSS. AFTER THIS GAIN OR LOSS RECOGNITION EVENT, THE SHAREHOLDER WILL NO LONGER OWN ANY SHARES OR HAVE ANY TAX BASIS IN THE REDEEMED SHARES.

Part I	Ī	Organizational Action (continued)			
<b>17</b> Li	st the	applicable Internal Revenue Code section(	(s) and subsection(s) upon whic	h the tax treatment is based	<b>&gt;</b>
SECTIO	N 331	1 and SECTION 346(a)			
<b>18</b> C:	an anı	y resulting loss be recognized? ► A RECO	OGNIZED LOSS CAN OCCUR	ON THE SHARES REDEEM	ED IN THE LIQUIDATION
		OGNIZED LOSSES MAY NOT BE DEDUCT			
		THE TAX CONSEQUENCES OF THE SHA			
		any other information necessary to implen		e reportable tax year ► THIS	ORGANIZATIONAL ACTION IS
REPOR	TABL	LE WITH RESPECT TO CALENDAR YEAR	R 2018		
	11				
	belief	er penalties of perjury, I declare that I have examer, it is true, correct, and complete. Declaration of	nined this return, including accompa	anying schedules and statements d on all information of which prep	s, and to the best of my knowledge and parer has any knowledge.
Sign					
Here	Signs	ature ►		Date ►	
	Joigilia			Date F	
	Print	your name ► A SIGNED COPY IS MAINTA	INED BY THE ISSUER	Title►	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	arer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ►			Phone no.
Send Fo	orm 89	937 (including accompanying statements) to	o: Department of the Treasury,	Internal Revenue Service, Og	den, UT 84201-0054

Fund Name: AQR Funds-AQR Emerging Momentum Style Fund 46-4639658

	Share Class		Ticker	Cash	
Payable Date		Cusip		Liquidation	
				Distribution	
12/21/2018	I	00203H339	QEMLX	\$	9.40
12/21/2018	R6	00203H230	QEMRX	\$	9.39
12/21/2018	N	00203H321	QEMNX	\$	9.40