



## AQR Funds Final Income and Capital Gain Distributions 2019

AQR Funds announce the following final income and capital gain distributions:

<b>Record date:</b>	<b>Friday, December 13, 2019</b>
<b>Ex-dividend and Reinvestment date:</b>	<b>Monday, December 16, 2019</b>
<b>Payable date:</b>	<b>Tuesday, December 17, 2019</b>

Fund Name	Share Classes	Ticker	Net Investment Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Distribution (per share)
AQR Emerging Relaxed Constraint Equity Fund	I	QERIX	-	-	-	-
AQR Emerging Relaxed Constraint Equity Fund	N	QERNX	-	-	-	-
AQR Emerging Relaxed Constraint Equity Fund	R6	QERRX	-	-	-	-
AQR International Relaxed Constraint Equity Fund	I	QIRIX	0.39946	-	-	0.39946
AQR International Relaxed Constraint Equity Fund	N	QIRNX	-	-	-	-
AQR International Relaxed Constraint Equity Fund	R6	QIRRX	0.41696	-	-	0.41696
AQR Large Cap Relaxed Constraint Equity Fund	I	QLRIX	0.31242	-	9.64291	9.95533
AQR Large Cap Relaxed Constraint Equity Fund	N	QLRNX	0.35975	-	9.64291	10.00266
AQR Large Cap Relaxed Constraint Equity Fund	R6	QLRRX	0.38687	-	9.64291	10.02978
AQR Small Cap Relaxed Constraint Equity Fund	I	QSRIX	-	-	-	-
AQR Small Cap Relaxed Constraint Equity Fund	N	QSRNX	-	-	-	-
AQR Small Cap Relaxed Constraint Equity Fund	R6	QSRRX	-	-	-	-

**The amounts shown above represent the per-share income and capital gain distributions as of December 16, 2019. A Fund's closing Net Asset Value (NAV) on the ex-dividend date will be reduced by the amount of the distribution, plus or minus any market activity for the day. Please consult your tax advisor for information specific to your particular situation.**

**In order to comply with Section 19a-1 of the Investment Company Act of 1940, the AQR Funds are reporting to you the estimated amount of each Fund's current distributions expected to be paid from net investment income, net realized capital gains, and return of capital, if any. Please note that the amounts reported in this notice are estimates. The ultimate composition of the distributions may vary from the estimates due to a variety of factors. The sources of distributions reported in this notice are not being provided for tax reporting purposes. The Funds will send a Form 1099-DIV to applicable shareholders subsequent to year-end that will specify how to report the treatment of the distributions for federal income tax purposes.**

### Disclosures

*Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please call 1-866-290-2688 or visit <https://funds.aqr.com/fund-documents> to download a prospectus online.*

Read the prospectus carefully before you invest. AQR Capital Management, LLC and the AQR Funds do not provide legal, tax or accounting advice.

There are risks involved with investing including the possible loss of principal. Past performance does not guarantee future results. Some of the Funds are less than a year old and have limited operating history. **The AQR Funds may not be suitable for all investors.** AQR Funds are distributed by ALPS Distributors, Inc. AQR007449 12/16/2020